NOMINATION AND APPOINTMENT PROCESS OF NON-EXECUTIVE DIRECTORS

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NOMINATION AND APPOINTMENT PROCESSES

1 The Board conducts the nomination and appointment process in consultation with the Corporate Governance and Sustainability Committee (CGSC) of MCB Group Limited, its holding company.

2 The CGSC identifies suitable candidates for the Board of the Company after determining whether the potential candidates have the required criteria established by the CGSC and whether the potential new directors are fit and proper and are not disqualified from being directors.

3 The CGSC carries out interviews of the potential candidates before selecting appropriate candidates.

4 The CGSC then proposes the selected candidates to the Board of MCBMF for review and approval.

5 Once Board of the Company has reviewed and is satisfied with the profile of the candidates, the Board shall:

5.1 Request the Financial Services Commission's (FSC) approval to appoint the potential candidate as director of the Company.

6 After approval from the FSC is obtained, the potential candidate is appointed as a director of the Company by way of an Ordinary Resolution passed in a Meeting of Shareholder or a resolution in writing signed by the Shareholder.

7 A letter of appointment stipulating the terms and conditions is remitted to the new directors, entitled, according to the Group's policy, to receive director's fees .

8 Necessary filing is effected with regulatory authorities

9 An induction programme is provided to the new directors covering their roles and responsibilities.

10 Directors are reappointed each year in the Annual Meeting of Shareholders.